

PROPOSAL

Date: March 25, 1997
To: Bill Archer *title*
From: Rebecca D. Kubs
Subject: Report on Flat Tax

Purpose:

~~To attempt~~ To prove that the regulation of a flat tax in the United States is of great importance.

Present Status of the Problem:

*MLA
 citation
 style*

According to Principles of the Flat Tax, "Today's graduated income tax system is a morass of deductions, exemptions, allowances, credits and other loopholes," This tax code is needlessly confusing and very complex. The citizens of the United States work hard to improve their standard of living only to be punished by being pushed up into a higher tax bracket. They are working longer and harder, often having little or nothing to show for it after Uncle Sam receives his share of their earnings. The current tax system does allow multiple tax breaks for certain individuals, but not others who are earning the same income. A flat tax would decrease, if not eliminate, a majority of the progressive tax discrepancies.

From

Implementing a flat tax would ensure that all taxpayers were paying their equivalent share to the government with less complexity. All of the deductions and multiple tax rates permitted by the nation's tax would be eliminated and replaced with one low rate. Thus, saving Americans a lot of time, money, and heartache during the tax season. A flat tax would also abolish the double and triple taxation involved in the current system.

Americans, regardless of how they make their money, would pay taxes when their income is earned. However, the returns (interest and dividends) on after-tax income that is saved or invested would not be taxed again. All but those in the lowest income groups would pay taxes on their income, but they would pay once at a single low rate. (Why)

People would be rewarded, instead of punished, when trying to build for their future. A low percentage flat tax would benefit both the citizens and the government by encouraging entrepreneurial spirit and increasing economic growth.

Research Procedure:

Upon gathering information on the World Wide Web, I have contacted several expertise on flat tax for further information. I plan to research this possible solution to income tax extensively through the World Wide Web, libraries, and personal contacts with experts in this field.

Tentative Outline:

Thesis: The U.S. Government needs to implement a flat tax for simplicity, equality, and economic growth.

- I. Introduction
 - A. Purpose
 - B. History of the Problem
 - C. Review of Recent Literature
 - D. Research Procedure
- II. Flat Tax
 - A. What the Flat Tax Is?
 - B. Advantages of the Flat Tax
 - 1. for Taxpaying Citizens
 - 2. for the Economy
 - C. Effects of the Flat Tax
 - 1. on Taxpaying Citizens
 - 2. on the Economy
- III. Conclusion
- IV. Recommendations

capitalize the 1st word

Projected Conclusion:

From the information I have gathered so far, it is my opinion that it is of great necessity for the United States to acquire the flat tax system. A single low-rate flat tax would eliminate the loopholes of the current tax system.

Projected Recommendations:

- 1. Convince America flat tax is the right decision .
- 2. Change tax system to flat tax .
- 3. Regulate a rate .

} - longer list

- apply to your audience