

## MATH 125

### Review for Test #3

Sections 5.2-5.3, 6.1-6.2, 6.4-6.5

#### Section 5.2:

Ordinary Annuities

Future Value

Periodic Payment

Sinking Fund

Annuities Due

Future Value

The test will be divided into three sections as indicated below:

1. Annuities & Amortizations (7)
2. Matrices (10)
3. Systems of Equations (2)

The numbers in parentheses indicate the number of problems in each section.

#### Section 5.3:

Annuities

Present Value

Amortization

Periodic Payment

Amortization Schedule

#### Review Problems:

*Chapter 5 Review Exercises*

Pg. 271: # 24-28,30-37,45-48,53-56

*Chapter 6 Review Exercises*

Pg. 334: # 11-16, 21-26, 27-36,  
39-42, 51-56

*Complete an Amortization Schedule*

#### Sections 6.1 & 6.2:

Gauss-Jordan Method

**NOTE:** These review problems do not represent an exhaustive list of all of the problems on the test. These are only examples that are similar to many of the test problems. Use your homework assignments and notes for further review.

#### Sections 6.4 & 6.5:

Matrix Basics

Size or Dimension

Row Matrix

Column Matrix

Square Matrix

Zero Matrix

Matrix Operations

Addition

Subtraction

Scalar Multiplication

Matrix Products

Inverse Matrices

Identity Matrices

**REMEMBER:** I will give you the financial formulas on the test. However, I will not identify the formula for you. You must be able to recognize which formula to use.